

NEWTON

1000 Commonwealth Avenue, Newton Centre, MA 02459-1449

ph: (617) 552-7093 | **fax:** (617) 527-9518

ADMINISTRATION

Retirement Board Members: Robert L. Magni (*Chairperson*), Francis P. Capello, Jr., Richard C. Heidlage, Nunzio J. Piselli, David C. Wilkinson

Board Administrator: Kelly Byrne

ACTUARIAL

Funded Ratio: 73.5% [1/99], 67.6% [1/98], 67.4% [1/97]

Date of Last Valuation: 1/99

Year Fully Funded: N/A

Actuary: Buck

Active Members: 1,596

Funding Schedule: N/A

Retired Members: 1,268

INVESTMENT

Return

1999: 18.03%

1995–1999: 18.05%

Average Investment Return Target: 9.60%

1985–1999: 12.50%

Actuarial Assumed Rate of Return: 7.50%

Asset Growth

1999 Market Value: \$237 million

1997 Market Value: \$188 million

1998 Market Value: \$206 million

1996 Market Value: \$159 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 7

RTS Reviews: 12

Disability Retirement Approvals: 7

RTS Exams: 5

Accidental Death Approvals: 1

Restored to Service: 2

AUDIT

Findings as of 12/31/97

No significant audit findings.